



GREAT ZIMBABWE UNIVERSITY  
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11 NOV 2020  
EXAMINATIONS DEPARTMENT

# **HERBERT CHITEPO LAW SCHOOL**

## **DEPARTMENT OF LAW**

### **BACHELOR OF LAWS HONOURS DEGREE**

#### **LEVEL 5 SEMESTER 2**

#### **SUPPLEMENTARY EXAMINATION**

**MODULE CODE:** LLB 522  
**MODULE NARRATION:** LAW AND ECONOMIC DEVELOPMENT  
**DURATION:** 3 HOURS

#### **INSTRUCTIONS TO CANDIDATES:**

- 1. Answer ALL questions from Section A and TWO questions from Section B**
- 2. Students MAY NOT take any material into the examination.**
- 3. You are advised to read all questions carefully before attempting to answer any.**
- 4. You are advised to cite relevant authorities to support your answers.**
- 5. This paper consists of two pages including the cover page.**

## **SECTION A**

### **THIS QUESTION IS COMPULSORY**

#### **QUESTION ONE**

Douglas North emphasised the importance of institutions in economic development. It is argued that institutions provide the incentive structure of an economy and as that structure evolves, it shapes the direction of economic change towards growth, stagnation, or decline.

Critically analyse the above assertion within the context of Zimbabwe.

**[30 Marks]**

## **SECTION B**

### **CANDIDATES MUST ANSWER TWO QUESTIONS FROM THIS SECTION**

#### **QUESTION TWO**

Write succinct notes on the following terms as used in International Investment Law

- i. Non-discrimination
- ii. Minimum Standard
- iii. Right to Regulate
- iv. Sustainable Investments

**[20 Marks]**

#### **QUESTION THREE**

Discuss the economic benefits of the African Continental Free Trade Area for a developing economy like Zimbabwe.

**[20 Marks]**

#### **QUESTION FOUR**

From the perspective of law and economic development, what do you consider to be the strengths and weaknesses of the Draft Legally Binding Instrument to Regulate, in International Human Rights Law, the Activities of Transnational Corporations and Other Business Enterprises?

**[20 Marks]**

**TOTAL MARKS: 70**

**[THE END]**