



**MUNHUMUTAPA SCHOOL OF COMMERCE**  
*Department of Management Studies*

**EXAMINATION PAPER**

**BACHELOR OF COMMERCE**

**PART 2 SEMESTER 1**

**MODULE NARRATION**

**ENTREPRENEURSHIP THEORY AND  
PRACTICE**

**CODE**

**HBM217**

**DATE**

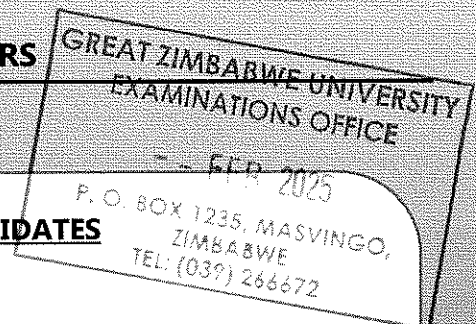
**2024**

**DURATION**

**3 HOURS**

**INSTRUCTIONS TO CANDIDATES**

1. ANSWER ANY **FOUR (4)** QUESTIONS
2. **ALL** QUESTIONS **CARRY 25 MARKS** EACH
3. AS MUCH AS POSSIBLE **CITE RELEVANT** EXAMPLES



### **QUESTION 1**

A friend has come up to you for advice. She has been contemplating starting a new venture for some time now, and after 15 years of being employed in the corporate sector, she has finally decided to pursue her dream of starting a wellness centre with a focus on healthy living. However, she is still a little hesitant and is hoping to learn more about the positive effects of entrepreneurship. Help her decide why she should undertake this process. (25 marks)

### **QUESTION 2**

With the aid of examples, examine the social network theory of entrepreneurship (25marks)

### **QUESTION 3**

Using examples, analyse roles and functions of key members of an entrepreneurship ecosystem (25 marks)

### **QUESTION 4**

Detail the three general approaches entrepreneurs use to identify opportunities. (25 marks)

### **QUESTION 5**

Explain the four major components of the Barringer/Ireland Business Model Template that entrepreneurs can use to develop a business model for their firm. (25 marks)

### **QUESTION 6**

Provide an overview of the business licenses and permits that a start-up must obtain before it begins operating. (25 marks)

**End of examination!**