



# MUNHUMUTAPA SCHOOL OF COMMERCE

DEPARTMENT OF ECONOMICS AND FINANCE

**BACHELOR OF COMMERCE DEGREE**

**LEVEL 4 SEMESTER 2**

**EXAMINATION QUESTION PAPER**

**MODULE CODE**                      **HEF 423**

**MODULE NARRATION**            **LABOUR ECONOMICS**

**DATE**                                    **2024**

**DURATION**                            **3 HOURS**

GREAT ZIMBABWE UNIVERSITY  
RECEIVED  
-- NOV 2024  
EXAMINATIONS OFFICE

**INSTRUCTIONS TO CANDIDATES:**

1. Answer any four questions
2. Start each answer on a fresh page
3. All questions carry equal marks
4. Show all workings, where applicable

### **QUESTION 1**

- (a) How is labour supply curve derived in the neoclassical approach? [14 Marks]
- (b) What give rise to the backward bending labour supply curve? [11 Marks]

**[Total 25 Marks]**

### **QUESTION 2**

- (a) Compare and contrast the job and wage competition models in explaining the labour market operations in Zimbabwe. [15 marks]
- (b) Discuss the parameters that trade unions can use to justify wage increase demands. [10 marks]

**[Total 25 Marks]**

### **QUESTION 3**

Discuss two methods can be used to evaluate whether investment in education is worthwhile.

**[Total 25 Marks]**

### **QUESTION 4**

With reference to the Zimbabwean labour market, discuss two theories of labour market discrimination.

**[Total 25 Marks]**

### **QUESTION 5**

Discuss the causes of unemployment of labour in Zimbabwe. Suggest ways of reducing these various types of unemployment.

**[Total 25 Marks]**

**END OF EXAMINATION**