



**HERBERT CHITEPO SCHOOL OF LAW AND BUSINESS
SCIENCES**

DEPARTMENT OF ECONOMICS AND FINANCE

BACHELOR OF COMMERCE

PART 2 SEMESTER 1

COURSE

ENTERPRISE RISK MANAGEMENT

CODE

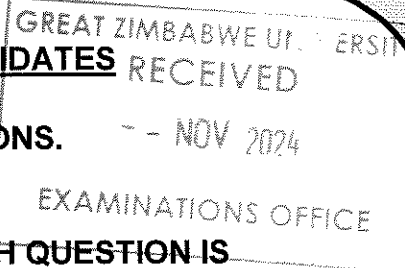
HRMI218

DURATION

3 HOURS

INSTRUCTIONS TO CANDIDATES

- THE PAPER COMPRISES 5 QUESTIONS.
- CHOOSE ANY FOUR QUESTIONS.
- THE NUMBER OF MARKS FOR EACH QUESTION IS INDICATED.
- START THE ANSWER TO EACH QUESTION ON A FRESH PAGE OF THE ANSWER BOOKLET.
- YOU ARE REMINDED TO WRITE NEATLY AND LEGIBLY.
- NON-PROGRAMMABLE FINANCIAL/SCIENTIFIC CALCULATORS MAY BE BROUGHT INTO THIS EXAM



QUESTION 1

1.1 Describe how an organisation's risk management function can create organisational value. [10 marks]

1.2 Explain steps that a risk professional can take to ensure the success of ERM within their organisation. [15 marks]

QUESTION 2

Discuss the different approaches the organization can use to identify various risks that may affect its operations. [25 marks]

QUESTION 3

Discuss the merits and demerits of any 5 risk assessment tools applicable to a company of your choice. [25 marks]

QUESTION 4

Discuss ways in which local insurance firms can benefit from the adoption of enterprise risk management principles. [25 marks]

QUESTION 5

Ms Chloe has just been appointed as the new CEO of Tsepiso Ltd. She approaches you as the risk manager to gain a better understanding of the implementation of enterprise risk management (ERM) within the company. Compile a report addressed to Ms Chloe in which you explain the elements of an ERM structure [25 marks]

END OF EXAMINATION.