



MUNHUMUTAPA SCHOOL OF COMMERCE

DEPARTMENT OF ECONOMICS AND FINANCE

BACHELOR OF COMMERCE DEGREE

LEVEL 4 SEMESTER 2

EXAMINATION QUESTION PAPER

MODULE CODE	HEC425
MODULE NARRATION	LABOUR ECONOMICS 1B
DATE	2024
DURATION	3 HOURS

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EXAMINATION OFFICE

INSTRUCTIONS TO CANDIDATES:

1. Answer any four questions
2. Start each answer on a fresh page
3. All questions carry equal marks
4. Show all workings, where applicable

QUESTION 1

Discuss the causes of unemployment in Zimbabwe. Suggest ways of reducing these various types of unemployment.

[Total 25 Marks]

QUESTION 2

Discuss how the labour market segmentation perspectives reject the core assumptions of the human capital theory.

[Total 25 Marks]

QUESTION 3

Define 'Labour market discrimination.' Discuss any three theories of labour market discrimination and show their relevance to Zimbabwe.

[Total 25 Marks]

QUESTION 4

Compare and contrast the job and wage competition models in explaining the labour market operations in Zimbabwe.

[Total 25 Marks]

QUESTION 5

In a perfectly competitive labour and product market, how is equilibrium reached in the theory of compensating wages between:

(a) A worker and a single firm; **[12 marks]**

(b) Many workers and firms in an industry. **[13 marks]**

[Total 25 Marks]

END OF EXAMINATION