



MUNHUMUTAPA SCHOOL OF COMMERCE
DEPARTMENT OF MANAGEMENT STUDIES
MAIN EXAMINATION

BACHELOR OF COMMERCE DEGREE

PART 2 SEMESTER 2

TRANSPORT ECONOMICS

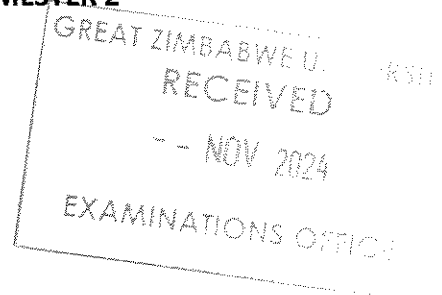
HLT221

DATE

2023

DURATION

3 HOURS



INSTRUCTIONS TO CANDIDATES

- 1. Answer any four questions*
- 2. All questions carry equal marks*
- 3. Start each answer on a fresh page*
- 4. Show all workings, where applicable*

QUESTION 1

(a) Explain the fundamental problem in transport management. [5 marks]

(b) Discuss the role of the three main economic agents involved in transport sector. [20 marks]

[Total 25 marks]

QUESTION 2

Discuss the link between economic growth and transportation.

[Total 25 marks]

QUESTION 3

Identify and discuss factors which determine demand for transport and distinguish how they can be factors which influence elasticity of demand for transport as well.

[Total 25 marks]

QUESTION 4

With the help of clearly labelled diagrams, compare and contrast perfect competition and monopolistic competitive market structure in relation to transport sector.

[Total 25 marks]

QUESTION 5

(a) Describe the Zimbabwean transport sector. [10 marks]

(b) Discuss the challenges that Zimbabwe is facing in an effort to be a transport and logistics hub of the SADC region. [15 marks]

[Total 25 marks]

END OF EXAMINATION