



**HERBERT CHITEPO SCHOOL OF LAW AND BUSINESS  
STUDIES**

**DEPARTMENT OF ECONOMICS AND FINANCE**

**MAIN EXAMINATION**

<b>MASTER OF COMMERCE</b>	<b>PART 1 SEMESTER 1</b>
<b>COURSE</b>	<b>FINANCIAL MARKETS AND INSTITUTIONS</b>
<b>CODE</b>	<b>HFE113</b>
<b>DATE</b>	<b>2024</b>
<b>DURATION</b>	<b>3 HOURS</b>

GREAT ZIMBABWE UNIVERSITY  
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EXAMINATIONS OFFICE

**INSTRUCTIONS TO CANDIDATES**

- 1. THE PAPER COMPRISES 5 QUESTIONS.**
- 2. YOU ARE REQUIRED TO ANSWER ANY FOUR QUESTIONS.**
- 3. BEGIN THE ANSWER TO EACH QUESTION ON A FRESH PAGE OF THE ANSWER BOOKLET.**
- 4. NON-PROGRAMMABLE FINANCIAL OR SCIENTIFIC CALCULATORS ARE ALLOWED INTO THE EXAMINATION.**
- 5. CANDIDATES WILL OBTAIN CREDIT FOR SHOWING ALL WORKINGS.**

### **QUESTION 1**

Identify and explain any five (5) functions of a financial system. [25 Marks]

**[TOTAL = 25 MARKS]**

### **QUESTION 2**

Examine the Efficient Markets Hypothesis (EMH) showing clearly if it is applicable in today's world. [25 Marks]

**[TOTAL = 25 MARKS]**

### **QUESTION 3**

3.1 Write brief notes on the following types of financial Institutions:

3.1.1 Commercial Banks [5 Marks]

3.1.2 Merchant Banks [5 Marks]

3.1.3 Discount House. [5 Marks]

3.1.4 Building Societies [5 Marks]

3.1.5 Venture Capital Firms [5 Marks]

**[TOTAL = 25 MARKS]**

### **QUESTION 4**

Describe any **five (5)** types of financial markets found within the financial system. Your answer must also include examples of products sold in those markets. [25 marks]

**[TOTAL = 25 MARKS]**

### **QUESTION 5**

Discuss the motives and objectives of the regulation of financial markets and institutions. [25 Marks]

**[TOTAL = 25 MARKS]**

**END OF EXAMINATION!!!**