



MUNHUMUTAPA SCHOOL OF COMMERCE

DEPARTMENT OF ECONOMICS AND FINANCE

BACHELOR OF COMMERCE DEGREE

LEVEL 4 SEMESTER1

EXAMINATION QUESTION PAPER

MODULE CODE	HEC413
MODULE NARRATION	LABOUR ECONOMICS 1A
DATE	2024
DURATION	3 HOURS

GREAT ZIMBABWE UNIVERSITY
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EXAMINATIONS OFFICE

INSTRUCTIONS TO CANDIDATES:

1. Answer any four questions
2. Start each answer on a fresh page
3. All questions carry equal marks
4. Show all workings, where applicable

QUESTION 1

Discuss the policy highlights announced in the Zimbabwe's 2024 budget statement that seek to reduce unemployment.

[Total 25 Marks]

QUESTION 2

Discuss the extent to which the Todaro model of migration explains labour supply trends in developing countries.

[Total 25 Marks]

QUESTION 3

- (a) Explain the derivation of the firm's labour demand curve in the neoclassical approach. [13 marks]
- (b) Discuss the extent to which technical progress has affected labour demand in Zimbabwe. [12 marks]

[Total 25 Marks]

QUESTION 4

Discuss the relevance of the household economics approach in portraying labour supply patterns in Zimbabwe.

[Total 25 Marks]

QUESTION 5

Explain with the help of clearly labelled diagrams how an individual supplying labour will attain equilibrium in the neoclassical approach. What is the limitation of this approach?

[Total 25 Marks]

END OF EXAMINATION